

# federal financing bank NEWS

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November 26, 1997

## FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of October 1997.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$48.7 billion on October 31, 1997, posting a decrease of \$1,246.4 million from the level on September 30, 1997. This net change was the result of a decrease in holdings of agency debt of \$1,254.5 million, in holdings of agency assets of \$0.1 million, and an increase in holdings of agency guaranteed loans of \$8.2 million. FFB made 60 disbursements during the month of October. FFB also received 23 prepayments in October.

Attached to this release are tables presenting FFB October loan activity and FFB holdings as of October 31, 1997.

RR-2085

FEDERAL FINANCING BANK  
OCTOBER 1997 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
RESOLUTION TRUST CORPORATION				
*Note 29 /Advance #1	10/1	\$1,374,983,396.43	1/2/98	5.187% S/A
U.S. Postal Service	10/1	\$296,500,000.00	10/2/97	5.354% S/A
U.S. Postal Service	10/1	\$550,000,000.00	10/2/97	5.187% S/A
U.S. Postal Service	10/2	\$80,900,000.00	10/3/97	5.322% S/A
U.S. Postal Service	10/2	\$550,000,000.00	10/3/97	5.229% S/A
U.S. Postal Service	10/3	\$27,500,000.00	10/6/97	5.278% S/A
U.S. Postal Service	10/3	\$1,300,000,000.00	10/6/97	5.197% S/A
U.S. Postal Service	10/6	\$37,600,000.00	10/7/97	5.332% S/A
U.S. Postal Service	10/6	\$1,575,000,000.00	10/7/97	5.153% S/A
U.S. Postal Service	10/7	\$34,600,000.00	10/8/97	5.312% S/A
U.S. Postal Service	10/7	\$1,350,000,000.00	10/8/97	5.207% S/A
U.S. Postal Service	10/8	\$1,336,000,000.00	10/9/97	5.187% S/A
U.S. Postal Service	10/9	\$1,175,000,000.00	10/10/97	5.218% S/A
U.S. Postal Service	10/10	\$103,400,000.00	10/14/97	5.381% S/A
U.S. Postal Service	10/10	\$1,000,000,000.00	10/14/97	5.259% S/A
U.S. Postal Service	10/14	\$212,700,000.00	10/15/97	5.332% S/A
U.S. Postal Service	10/14	\$725,000,000.00	10/15/97	5.256% S/A
U.S. Postal Service	10/15	\$160,900,000.00	10/16/97	5.312% S/A
U.S. Postal Service	10/15	\$75,000,000.00	10/16/97	5.207% S/A
U.S. Postal Service	10/15	\$500,000,000.00	10/16/97	5.207% S/A
U.S. Postal Service	10/16	\$109,500,000.00	10/17/97	5.321% S/A
U.S. Postal Service	10/16	\$400,000,000.00	10/17/97	5.187% S/A
U.S. Postal Service	10/17	\$135,300,000.00	10/20/97	5.298% S/A
U.S. Postal Service	10/17	\$1,000,000,000.00	10/20/97	5.196% S/A
U.S. Postal Service	10/17	\$100,000,000.00	10/20/97	5.196% S/A
U.S. Postal Service	10/20	\$87,900,000.00	10/21/97	5.343% S/A
U.S. Postal Service	10/20	\$100,000,000.00	10/21/97	5.173% S/A
U.S. Postal Service	10/20	\$1,400,000,000.00	10/21/97	5.173% S/A
U.S. Postal Service	10/21	\$46,700,000.00	10/22/97	5.322% S/A
U.S. Postal Service	10/21	\$1,325,000,000.00	10/22/97	5.218% S/A
U.S. Postal Service	10/22	\$130,300,000.00	10/23/97	5.405% S/A
U.S. Postal Service	10/22	\$1,100,000,000.00	10/23/97	5.197% S/A
U.S. Postal Service	10/23	\$180,300,000.00	10/24/97	5.373% S/A
U.S. Postal Service	10/23	\$850,000,000.00	10/24/97	5.280% S/A
U.S. Postal Service	10/23	\$50,000,000.00	10/24/97	5.280% S/A

S/A is a Semi-annual rate.  
\* maturity extension or interest rate reset

FEDERAL FINANCING BANK  
OCTOBER 1997 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
U.S. Postal Service	10/24	\$59,800,000.00	10/27/97	5.392% S/A
U.S. Postal Service	10/24	\$800,000,000.00	10/27/97	5.248% S/A
U.S. Postal Service	10/24	\$50,000,000.00	10/27/97	5.248% S/A
U.S. Postal Service	10/27	\$20,700,000.00	10/28/97	5.332% S/A
U.S. Postal Service	10/27	\$700,000,000.00	10/28/97	5.267% S/A
U.S. Postal Service	10/28	\$60,200,000.00	10/29/97	5.499% S/A
U.S. Postal Service	10/28	\$400,000,000.00	10/29/97	5.207% S/A
U.S. Postal Service	10/28	\$25,000,000.00	10/29/97	5.207% S/A
U.S. Postal Service	10/29	\$137,500,000.00	10/30/97	5.436% S/A
U.S. Postal Service	10/29	\$150,000,000.00	10/30/97	5.374% S/A
U.S. Postal Service	10/29	\$25,000,000.00	10/30/97	5.374% S/A
U.S. Postal Service	10/30	\$107,500,000.00	10/31/97	5.415% S/A
U.S. Postal Service	10/30	\$50,000,000.00	10/31/97	5.311% S/A
U.S. Postal Service	10/31	\$183,400,000.00	11/3/97	5.454% S/A
U.S. Postal Service	10/31	\$700,000,000.00	11/3/97	5.290% S/A
U.S. Postal Service	10/31	\$50,000,000.00	11/3/97	5.290% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Foley Services Contract	10/3	\$317,791.53	7/31/25	6.395% S/A
Foley Services Contract	10/3	\$105,192.82	7/31/25	6.395% S/A
Foley Square Office Bldg.	10/3	\$122,161.00	7/31/25	6.395% S/A
HCFA Headquarters	10/8	\$3,118.62	7/1/25	6.323% S/A
Atlanta CDC Office Bldg.	10/9	\$777.98	9/2/25	6.452% S/A
Chamblee Office Building	10/22	\$2,737,663.97	4/1/99	5.862% S/A
GSA/PADC				
ICTC Building	10/20	\$11,002,385.00	11/2/26	6.548% S/A
RURAL UTILITIES SERVICE				
+Northwest Electric #912	10/3	\$764,003.13	12/31/18	6.175% Qtr.
+Northwest Electric #912	10/3	\$815,577.17	12/31/18	6.175% Qtr.
Beaver Creek Coop. #391	10/10	\$773,000.00	12/31/13	6.199% Qtr.
Tex-La Electric #389	10/27	\$650,000.00	3/31/06	6.097% Qtr.
S. Central Indiana #456	10/28	\$3,696,000.00	12/31/31	6.599% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.  
+ 306C refinancing

FEDERAL FINANCING BANK  
(in millions)

Program	October 31, 1997	September 30, 1997	Net Change 10/1/97-10/31/97	FY '97 Net Change 10/1/96-10/31/97
Agency Debt:				
Export-Import Bank	\$ 1,294.6	\$ 1,294.6	\$ 0.0	\$ 0.0
Resolution Trust Corporation	1,150.6	1,375.0	-224.4	-224.4
U.S. Postal Service	<u>933.4</u>	<u>1,963.5</u>	<u>-1,030.1</u>	<u>-1,030.1</u>
sub-total*	3,378.5	4,633.0	-1,254.5	-1,254.5
Agency Assets:				
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	13,530.0	13,530.0	0.0	0.0
DHHS-Health Maintenance Org.	3.9	3.9	0.0	0.0
DHHS-Medical Facilities	13.0	13.0	0.0	0.0
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>0.0</u>	<u>0.1</u>	<u>-0.1</u>	<u>-0.1</u>
sub-total*	21,820.7	21,820.8	-0.1	-0.1
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,045.6	3,048.3	-2.7	-2.7
DoEd-HBCU	0.7	0.7	0.0	0.0
DHUD-Community Dev. Block Grant	34.2	35.7	-1.5	-1.5
DHUD-Public Housing Notes	1,561.4	1,561.4	0.0	0.0
General Services Administration +	2,431.8	2,419.7	12.2	12.2
DOI-Virgin Islands	18.7	18.7	0.0	0.0
DON-Ship Lease Financing	1,308.1	1,308.1	0.0	0.0
Rural Utilities Service	14,824.5	14,819.3	5.2	5.2
SBA-State/Local Development Cos.	269.9	274.9	-5.0	-5.0
DOT-Section 511	<u>3.9</u>	<u>3.9</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	23,498.8	23,490.6	8.2	8.2
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grand-total*	\$ 48,698.1	\$ 49,944.4	\$ -1,246.4	\$ -1,246.4

\*figures may not total due to rounding  
+does not include capitalized interest